

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110066

Part I : Statement of standalone results for the quarter ended September 30, 2013

(₹ in lacs)

Particulars	Quarter ended			Half year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.13	30.06.13	30.09.12	30.09.2013	30.09.12	31.03.13
1. Income from operations						
(a) Interest income from investments / loan financing	9,830.53	7,934.42	6,270.96	17,764.95	11,309.44	25,131.55
(b) Other operating income (see note 3 below)	1,114.03	687.26	1,029.50	1,801.29	2,010.02	3,496.57
Total income from operations	10,944.56	8,621.68	7,300.46	19,566.24	13,319.46	28,628.12
2. Expenses						
(a) Finance costs	4,883.12	3,686.92	2,417.88	8,570.04	4,297.85	10,117.32
(b) Employee benefits expenses	165.47	150.86	160.78	316.33	291.72	581.69
(c) Depreciation and amortisation expenses	105.06	85.56	104.81	190.62	204.58	406.06
(d) Contingent provision against standard assets	219.00	194.85	144.63	413.85	328.33	516.38
(e) Loss on foreign currency translation (see note 4 below)	624.21	310.20	12.13	934.41	187.77	544.40
(f) Other expenses	403.24	487.97	212.73	891.21	374.11	957.46
Total expenses	6,400.10	4,916.36	3,052.96	11,316.46	5,684.36	13,123.31
3. Profit from operations before other income (1) - (2)	4,544.46	3,705.32	4,247.50	8,249.78	7,635.10	15,504.81
4. Other income	0.63	0.66	9.18	1.29	21.48	24.11
5. Profit from ordinary activities before tax (3+4)	4,545.09	3,705.98	4,256.68	8,251.07	7,656.58	15,528.92
6. Tax expenses (including deferred tax and minimum alternate tax credit entitlement)	1,545.42	1,260.37	1,382.03	2,805.79	2,487.01	5,113.20
7. Net Profit after tax (5-6)	2,999.67	2,445.61	2,874.65	5,445.28	5,169.57	10,415.72
8. Paid-up equity share capital (Face Value of the share is ₹ 10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserve						66,405.66
10. Earnings per share (not annualised) in ₹						
- Basic	0.53	0.44	0.51	0.97	0.92	1.85
- Diluted	0.53	0.44	0.51	0.97	0.92	1.85

Part II : Select information for the quarter ended September 30, 2013

A Particulars of shareholding						
1. Public shareholding						
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
2. Promoter and promoter group shareholding						
(a) Pledged / Encumbered						
(i) Number of shares	-	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%

B Investor Complaints

1. The status of shareholders' complaints during the quarter ended September 30, 2013 is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	9
Complaints disposed of during the quarter	9
Complaints remaining unresolved at the end of the quarter	Nil

2. The status of infrastructure retail bond holders complaints during the quarter ended September 30, 2013 is as under:

Complaints pending at the beginning of the quarter	1
Complaints received during the quarter	137
Complaints disposed of during the quarter	138
Complaints remaining unresolved at the end of the quarter	Nil

Standalone statement of assets and liabilities

(₹ in lacs)

	Particulars	As at September 30, 2013	As at March 31, 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	56,208.33	56,208.33
	b. Reserves and surplus	67,137.78	66,405.66
		123,346.11	122,613.99
2	Non-current liabilities		
	a. Long-term borrowings	163,513.47	94,565.79
	b. Deferred tax liabilities (net)	2,954.97	1,426.78
	c. Long-term provisions	1,777.90	1,199.97
		168,246.34	97,192.54
3	Current liabilities		
	a. Short-term borrowings	77,387.88	58,679.92
	b. Trade payables	285.12	346.38
	c. Other current liabilities	14,232.96	8,437.21
	d. Short-term provisions	3.09	2,633.13
		91,909.05	70,096.64
		383,501.50	289,903.17
B	ASSETS		
1	Non-current assets		
	a. Fixed assets		
	-Tangible assets	2,535.40	2,179.93
	-Intangible assets	1.10	3.39
	-Capital work-in-progress	169.32	78.06
		2,705.82	2,261.38
	b. Non-current investments	52,995.61	52,922.29
	c. Long-term loans and advances	278,424.09	207,219.86
	d. Other non-current assets	4,089.78	3,258.81
		338,215.30	265,662.34
2	Current assets		
	a. Current investments	908.05	1,499.37
	b. Trade receivables	49.63	27.79
	c. Cash and cash equivalents	15,968.58	6,792.82
	d. Short-term loans and advances	16,179.17	4,229.42
	e. Other current assets	12,180.77	11,691.43
		45,286.20	24,240.83
		383,501.50	289,903.17

NOTES

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on October 9, 2013. The results have been subjected to limited review by the Statutory auditors of the Company.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of ₹ 7,096.47 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at September 30, 2013.
- The Company has entered into derivative contracts for hedging its foreign currency risk.
- The Initial Public Offer (IPO) proceeds have been utilised as under:

(₹ in lacs)

Particulars	As at 30.09.2013
Share issue proceeds	35,270.32
Less:	
- Issue related expenses	1,136.60
- Repayment of term loans	2,389.03
- Rupee term loan for power projects	31,744.69
Closing balance of unutilised proceeds as at the period end	-

7.	Analytical Ratios	Quarter ended			Half year ended		Year ended
		30.09.13	30.06.2013	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i)	Capital Adequacy Ratio	32.31%	36.20%	48.67%	32.31%	48.67%	42.01%
(ii)	NPA Ratios						
a)	Amount of gross NPA	490.36	490.36	-	490.36	-	-
b)	Amount of net NPA	-	-	-	-	-	-
c)	% of gross NPA to gross advance	0.16%	0.18%	-	0.16%	-	-
d)	% of net NPA to net advance	-	-	-	-	-	-
(iii)	Return on assets (not annualised)	0.78%	0.74%	1.13%	1.42%	2.03%	3.59%

8. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Directors

Rajender Mohan Malla
Managing Director and CEO
DIN: 00136657

Place: New Delhi
Dated: October 9, 2013